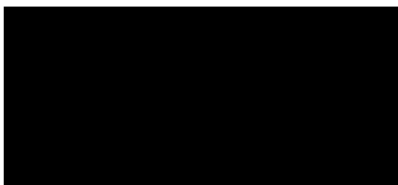


(SPEED POST)

No. IFCI/RTI/1262/2024 – 240/050/0

Dated: 05-01-2024

To,



Dear Sir,

Sub: RTI Application bearing Registration no. IFCIL/R/E/23/00074 dated 15.12.2023
– Reply on behalf of IFCI Ltd. under the provisions of the RTI Act, 2005

- 1) Please refer to the aforesaid application filed under the provisions of the RTI Act, 2005.
- 2) In response to your queries (a) and (b), it is stated that copies of the noting in which the rates of Dearness Relief had been determined by the Corporation in terms of Regulation 29 of the IFCI Pension Regulations, 1993 for the half years August 2022 to January 2023, February to July 2023 and August 2023 to January 2024, are enclosed.
- 3) In response to your query (c), it is stated that no separate circulars in this regard were issued.
- 4) In response to your query (d), it is stated that the rates of Dearness Relief payable on pension applicable to all the pensioners of IFCI are as per All India Average Consumer Price Index. Indian Banks Association (IBA) also uses the same index for calculation of DR, which is being referred by IFCI for determining DR. The weblink is as under:

<https://www.iba.org.in/iba/home/HomeAction.do?doNewslst=yes§ionIdIndex=5&subSectionIdIndex=0&subSectionIdIndex1=0>

आई एफ सी आई लिमिटेड

पंजीकृत कार्यालय:

आईएफसीआई टावर, 61 नेहरु प्लेस, नई दिल्ली - 110 019

दूरभाष: +91-11-4173 2000, 4179 2800

फैक्स: +91-11-2623 0201, 2648 8471

वेबसाइट: www.ifcilt.com

सीआईएन: L74899DL1993GOI053677

1948 से राष्ट्र के विकास में

IFCI Limited

Regd. Office:

IFCI Tower, 61 Nehru Place, New Delhi - 110 019

Phone: +91-4173 2000, 4179 2800

Fax: +91-11-2623 0201, 2648 8471

Website: www.ifcilt.com

CIN: L74899DL1993GOI053677

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- 5) The details of First Appellate Authority for preferring an appeal within a period of 30 days is – Shri Atul Saxena, CGM, First Appellate Authority, IFCI Limited, IFCI Tower, 61, Nehru Place, New Delhi-110019.



(केन्द्रीय लोक सूचना अधिकारी, आईएफसीआई लिमिटेड)

Re: DA Circular dated August 01, 2022 – DA payable to Pensioners for the period from August 2022 to January 2023

Rates of DA relief to pensioners are revised at half yearly intervals viz. August and February every year based on movement in the all India Average Consumer Price Index as computed by IBA Circular No. HR&IR/MBR/D/G2/2022-23/11416 dated August 01, 2022 (copy placed in the file as Flag "A").

2. After updation of the death cases and new family pension cases, the financial implication on IFCI Ltd. for purchase of additional annuity from LIC to payment of increased DA relief to the pensioners as per the above circular, works out to Rs. 6,26,43,188/ (Rupee Six crore Twenty-Six Lakh Forty-Three Thousand One Hundred Eighty-Eight only). This amount is to be debited to charges account. Detailed calculation is placed in file as Flag "B".

3. It is proposed that financial sanction for release of total amount Rs. 6,37,70,765/- (Annuity Cost Rs. 6,26,43,188/- + GST @ 1.80% (Rs. 11,27,577/-) to LIC towards additional annuity consequent upon DA increase approval, may please be accorded.

CA as per extant HRD DOP dated 13/11/2021

Clause of DOP	Particulars	CA	Reporting to
5 (ix)	Dearness relief to pensioners as per IFCI Pension Regulations	DGM (Establishment)/DGM (Pension Cell)	-

Priyanka Pathak
(Priyanka Pathak)
Manager (HR)
08-08-2022

DGM (Estt.) *W. Gaurish*
08/08/2022

GMC (Estt.) - for kind information, please.
A. V. may like to see pl.
10/11/22

GMC (Estt.) *h.*
10/11/22
740
10/05/2022
G. Gupta
h.
10/11/22

DGM (Estt.) *W. Gaurish*
10/11/22
M(OP)

List shared with LIC 4-

Re: DA Circulars dated February 01, 2023 – DA payable to pensioners for the period of February 2023 to July 2023

Rates of DA relief to pensioners are revised at half yearly intervals viz. August and February every year based in movement in the all India Average Consumer Price Index as computed by IBA Circulars No. HR&IR/MBR/D/G2/2023-24/11710 dated February 01, 2023 (copy placed in the file as Flag "A").

2. After updation of the death cases and new family pension cases, the financial implication on IFCI Ltd. for purchase of additional annuity from LIC to payment of increased DA relief to the pensioners as per the above circular, works out to Rs. 6,86,26,033/- (Rs. Six Crore Eighty Six Lakhs Twenty Six Thousand Thirty Three only). This amount is to be debited to charges account. Detailed calculation is placed in file as Flag "B".

3. It is proposed that financial sanction for release of total amount Rs. 6,98,61,302/- (Rs. Six Crore Ninety Eight Lakh Sixty One Thousand Three Hundred Two only) (Annuity Cost - Rs. 6,86,26,033/- + Rs.12,35,269/- (GST @ 1.80%) to LIC towards additional annuity consequent upon DA increase approval, may please be accorded.

CA as per extant HRD DOP dated 04/10/2022:

Clause DOP	Particulars	CA	Reporting to
5 (ix)	Dearness relief to pensioners as per IFCI Pension Regulations	DGM (Establishment)/DGM (Pension Cell)	-

Priyanka Pathak
(Priyanka Pathak)
Manager (HR)
15-02-2023

DGM (Estt.)

W. Caushy
15/02/2023

GM (Estt.) - For kind information only.

DGM (Estt.)
W. Caushy
15/02/2023
M(OP)

Please share information with LIC & paymens thereof.

W. Caushy
15/02/2023

Re: DA Circulars dated February 01, 2023 – DA payable to pensioners for the period of August 2023 to January 2024

Rates of DA relief to pensioners are revised at half yearly intervals viz. August and February every year based in movement in the all India Average Consumer Price Index as computed by IBA Circulars No. CIR/HR&IR/D/G2/2023-24/ dated August 02, 2023 (copy placed in the file as Flag "A").

2. After updation of the death cases and new family pension cases, the financial implication on IFCI Ltd. for purchase of additional annuity from LIC to payment of increased DA relief to the pensioners as per the above circular, works out to Rs. 4,74,98,776/- (Rs. Four Crore Seventy Four Lakhs Ninety Eight Thousand Seven Hundred Seventy Six only). This amount is to be debited to charges account. Detailed calculation is placed in file as Flag "B".

3. It is proposed that financial sanction for release of total amount **Rs. 4,83,53,754/- (Rs. Four Crore Eighty Three Lakhs Fifty Three Thousand Seven Hundred Fifty Four only) (Annuity Cost - Rs. 4,74,98,776/- + Rs. 8,54,978/- (GST @ 1.80%)** to LIC towards additional annuity consequent upon DA increase approval, may please be accorded.

CA as per extant HRD DOP dated 26/06/2023:

Clause DOP	Particulars	CA	Reporting to
5 (ix)	Dearness relief to pensioners as per IFCI Pension Regulations	DGM (Establishment)/DGM (Pension Cell)	-

Priyanka Pathak
(Priyanka Pathak)
Manager (HR)
10-08-2023

DGM (Estt.) *Roushik*
10/8/2023

G.M (Estt.) - for kind information, please.

MCP
Hup
11/8/23
for put